

## M AJAY KUMAR

Affiliation: Associate Professor and Head, Dept of MBA, SIT

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Faculty ID:

### Education

	Degree	Year	Institute	Specialization
1	B.Com.	1993	Mahatma Gandhi University	Costing
2	ICWAI (Intermediate)	1994	ICWAI, Kolkatta	Costing
3	M.Com.	1995	Sacred Heart College, Kochi	Finance
3	Ph.D.	2016	Visvesvaraya Technological University, Belagavi	Finance

### Professional Experience

	Date (from-to)	Designation	Organization
1	June 1995 to July 1996	Lecturer	Chavara College of Commerce, Kochi
2	Aug 1996 to Aug 1998	Academic Associate	Indian Institute of Management Ahmedabad (IIMA)
3	Sept 1998 to June 2008	Assistant Professor	Siddaganga Institute of Technology, Tumkur
4	June 2008 to till date	Associate Professor	Siddaganga Institute of Technology, Tumkur

*(Please fill in reverse order. Current designation should be at the top)*

### Positions held

*(Please give details of any administrative posts, co Ordinator roles/ responsibilities held)*

1. Nodal Officer (Finance), Technocal Education Quality Improvement Programme (TEQIP), A World Bank funded MHRD Project at SIT: Feb 2004 to Aug 2016
2. Member, Finance Committee of SIT: Since June 2020
3. Member, Strategic Planning Committee of SIT: Since Aug 2021

#### 4. Head, Department of MBA at SIT: Since June 2024

##### Affiliations of Professional organizations

- Member, Indian Finance Association

##### Awards and Honors

##### Courses Taught

###### Undergraduate Courses

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###### Postgraduate Courses

- Financial Management
- Investment Analysis and Management
- Cost and Management Accounting
- Financial and Commodity Derivatives
- Risk Management and Insurance

##### Research Guidance

Sl. no	Name of the Scholar	Title	Year of completion
1	Mr. Vivek G S	A study on hedging strategies for managing price risk of bullion and efficiency of hedging instruments in India	Pursuing
2	Mrs. Aishwarya M R	Effectiveness of hedging foreign exchange risk: A study of Indian market	Pursuing

##### Research Areas

- Commodity and Financial Markets
- Investments

##### Sponsored Projects

###### Ongoing Projects:

1. Title:

Funding Agency:

Amount:

Duration:

Role:

2. Title:

Funding Agency:

Amount:

Duration:

Role:

Completed Projects:

1. Title:

Funding Agency:

Amount:

Duration:

Role:

2. Title:

Funding Agency:

Amount:

Duration:

Role:

## Publications

### Journals

- Chetan, G K and Kumar, Ajoy M (2024), 'Stock Market Integration: Analysis of Long and Short Run Dynamics between Indian Market and Global Markets', Empirical Economics Letters, Vol.23, Issue.9, pp.35-53.
- Harshini C, Vivek G.S and Kumar, Ajoy M (2024), 'A Study on Selected Digital Payments Systems in India during Covid-19 Pandemic', Empirical Economics Letters, Vol.23, Special Issue.2, pp.175-190.
- Kumar, M. A., Harshini C., Ahamed, S.A. and Raj, S. V. (2024), 'Efficiency of price risk management – case of futures market for metals and energy in India', Int. J. Business and Systems Research, Vol.18, No.3, pp.295-305.
- Kumar, Ajoy M, Swathi J, Pallavi T. A. and Bavana S (2023) 'Volume Progression and Price-Volume Relationship of Commodity Futures: Case of Bullion and Base Metals', NMIMS Management Review, Vol.31(4), pp.265-274.
- Chakraborty, Shreya and Kumar, Ajoy M (2021), 'India's First Brownfield Airport: A Case of Delhi International Airport', Empirical Economics Letters, Vol.20, No.7, pp.1219-1232.

- Kumar, Ajoy M and Kumar, Hemanth K P (2021), 'Corona Virus Pandemic: Reaction of Indian Financial Markets' International Journal of Creative Research Thoughts, Vol.9, Issue.1, pp.214-225.
- Kumar, Ajoy M; Vivek, G S and Usha, C (2019), 'Relationship between Stock, Foreign Exchange and Commodity Markets – A Study in the Indian Context', International Journal of Management and Social Sciences (IJMSS), Vol.8, Issue.2.5, pp.1-5.
- Kumar, Ajoy M (2017), 'Commodity Options: Beginning of A New Era', Bangalore Management Association 64th Anniversary Souvenir, (Paper written on invitation), pp.96-99.
- Kumar, Ajoy M (2015), 'Analysis of Price Dynamics in Gold Markets in India using Information Share Model', Anusandhana – Journal of Science, Engineering and Management, Vol.4, Issue.2, pp.12-23.
- Kumar, Ajoy M and Shollapur, M R (2015), 'Price Behaviour of Spot and Futures Markets for Commodities in India – Case of Soy Oil', Indian Journal of Research in Capital Markets, Vol.2, Issue.2, pp.44-55.
- Kumar, Ajoy M and Shollapur, M R (2015), 'Price Discovery and Volatility Spillover in the Agricultural Commodity Futures Market in India', The IUP Journal of Applied Finance, Vol.21, No.1, pp.54-70.

#### Conference Proceedings

- Harshini C, Vivek G.S and Kumar, Ajoy M, 'A Study on Selected Digital Payments Systems in India during Covid-19 Pandemic', An International Conference on Emerging Research in Management & Applications, Bengaluru, Nitte Meenakshi Institute of Technology.
- Kumar, M. A., Harshini C., Ahamed, S.A. and Raj, S.V. (2022), 'Efficiency of Futures Market in Price Risk Management - Case of Metals and Energy', International Conference on Sustainable Materials, Manufacturing & Industrial Engineering- ICSMMIE-2022, Tumakuru, Siddaganga Institute of Technology.
- Kumar, Ajoy M, Shwetha N and Jyothi Choudhary (2021), 'Covid-19: How the Commodity Markets in India Reacted?', International Conference on Innovative Interventions for Inclusive and Sustainable Business Landscape, Bengaluru, Ramaiah Institute of Technology.
- Kumar, Ajoy M and Kumar, Hemanth K P (2020), 'Corona Virus Pandemic: Reaction of Indian Financial Markets', International Conference on Ethics and Governance in Business, Tumakuru, Siddaganga Institute of Technology.
- Kumar, Ajoy M; Aishwarya, M R; Machgahe, Nibha and Akash, P S (2019) 'A Study on Awareness and Perception of College Students towards Investments and Financial Markets', 5th International Conference on Inclusive Growth and Sustainable Development, Mysore, SDM Institute of Management Development.
- Kumar, Ajoy M; Vivek, G S and Usha, C (2019), 'Relationship between Stock, Foreign Exchange and Commodity Markets – A Study in the Indian Context',

International Conference on Research in Business Management and Information Technology, Bengaluru, RNS Institute of Technology.

- 7. Kumar, Hemanth K P and Kumar, Ajoy M (2018), 'Impact of Quarterly Result Announcements on the Shares of Selected Indian Companies: An Event Study', in 4th International Conference on Inclusive Growth and Sustainable Development, Mysore, SDM Institute of Management Development.
- Chakraborty, Shreya and Kumar, Ajoy M (2017), 'Public Private Partnership in Airports – A Case Study on Delhi Airport', International Symposium on Frontiers of Infrastructure Finance, Kharagpur, Indian Institute of Technology (IIT).
- Chakraborty, Shreya and Kumar, Ajoy M (2017), 'Eskent Tools Private Limited: A Story of First Generation Entrepreneurs' Global Summit on Management Cases, Raipur, Indian Institute of Management (IIM).

#### Book Chapters

- Kumar, Ajoy M and Shollapur, M R (Editors) (2019), Readings in Management Research, Enas Publications, Bengaluru.
- Chakraborty, Shreya and Kumar, Ajoy M (2017), 'Eskent Tools Private Limited: A Story of First Generation Entrepreneurs' in Vinita Sahay and P R S Sarma (Eds.), Select Management Cases pp.249-258, ET Cases, Mumbai.

#### Books

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#### Editorial

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#### Reviewer of Journals

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*(Please give details in IEEE format)*

#### Editor/ Reviewer of Journal

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#### Patents

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Invited Lectures, talks and workshops

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