

AUDITOR'S REPORT**The Members of Siddaganga Institute Of Technology****Report on the Financial Statements**

We have audited the financial statements of the "Siddaganga Institute Of Technology", Tumkur - 572103, which comprise the Balance Sheet as at 31st March, 2017 and the Statement of Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- 1) In the case of the Balance Sheet, of the state of affairs of **"Siddaganga Institute of Technology"** as at 31st March, 2017.
- 2) In the case of the Income and Expenditure Account, of the **Excess of Income over Expenditure** for the year ended on that date.

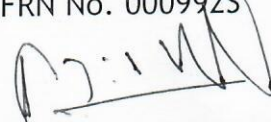
We further report that:

- a) The Balance Sheet and Income and Expenditure Account dealt with by this report, are in agreement with the books of accounts.
- b) In our opinion, proper books of account as required have been kept by the Centre so far as appears from our examination of those books.

Place: Tumkur
Date: 07.10.2017



For B.R.V. GOUD & CO.,
Chartered Accountant
FRN No. 0009925



(A.B. Shiva Subramanayam)
Partner
M No. 201108

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

A. INSTITUTION:

Sree Siddaganga Institute of Technology is an Institution managed and run by Sree Siddaganga Education Society, a society registered under the Karnataka Societies Registration Act.

B. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of Preparation:

The Financial statements have been prepared under the historical cost convention and on accrual basis, unless otherwise stated elsewhere.

2. Fixed Assets:

- Fixed assets are stated at Cost less Depreciation.
- Depreciation is provided on fixed assets on written down value method as per the rates stated in the Schedule of fixed assets which corresponds to the rates specified in the new appendix I of the Income Tax Rules, 1962.

3. Revenue Recognition:

Income:

- Income from interest on term deposits held as investments is recognized on a time proportion basis.
- Fees are recognized as income in the year in which demand is raised against students.

4. Government Grants:

TEQUIP, AICTE and other Capital Grants received from the Government are reckoned in the accounts as and when received. Assets/Projects created/acquired out of such grants are treated as a Notional Deferred Income in the same proportion of depreciation provided for on these Assets/Projects and credited to the Income & Expenditure account.

5. Project Grants:

The Restricted Grants received from various external agencies towards the projects are treated as liability in the Balance Sheet after reducing the amount of utilization from out of the total grants received against the respective Project Account.

NOTES OF ACCOUNTS:

- Figures have been rounded off to nearest rupee value.
- Previous year figures have been regrouped/rearranged to be in conformity with the current year's presentation.

(Sree Siddalinagaswamigalu)
Sole Trustee

(T.K.Nanjundappa)
Hon. Secretary

(Dr. Shivakumaraiah)
Principal

As per our report of even date
For B R V Goud & CO.
Chartered Accountants
F R N 0009925



(A B Shivasubramanyam)
Partner
M.No. 201108

Place : Tumkur
Date : 07-10-2017

SIDDAGANGA INSTITUTE OF TECHNOLOGY, TUMKUR - 572 103

BALANCE SHEET AS AT 31ST MARCH 2017

(Amount in Rs.)

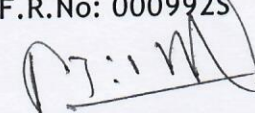
	PARTICULARS	SCH	As At 31.03.2017	As At 31.03.2016
I	<u>SOURCES OF FUNDS:</u>			
	Sree Siddaganga Education Society	A	20,14,59,585	14,94,47,009
	Government & Project Grants	B	5,55,96,737	5,37,47,158
	TEQIP Loan	C	6,49,07,400	6,49,07,400
	Current Liabilities	D	8,69,92,295	10,92,28,677
	TOTAL		40,89,56,017	37,73,30,245
II	<u>APPLICATION OF FUNDS:</u>			
	<u>FIXED ASSETS:</u>			
	Gross Block	E	70,39,84,421	66,51,39,298
	LESS: Depreciation		48,09,99,306	44,13,89,370
	Net Block		22,29,80,423	22,37,49,927
	<u>CURRENT ASSETS:</u>			
	Investments & Deposits	F	13,20,02,237	9,95,44,269
	Loans & Advances	G	4,04,99,783	3,64,81,220
	Cash & Bank Balances	H	1,34,73,574	1,75,54,829
	TOTAL		40,89,56,017	37,73,30,245

As per our report of even date.,
for B.R.V.Goud & Co.,
Chartered Accountants

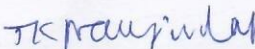
F.R.No: 0009925


(Sree Siddalinga Swamigalu)
President




(A.B. Shiva Subramanyam)
Partner

M.No: 281188


(T.K. Nanjundappa)
Secretary


(Dr. Shivakumaraiah)
Principal

Place : Tumkur

Date : 07/10/2017

SIDDAGANGA INSTITUTE OF TECHNOLOGY, TUMKUR - 572 103
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

(Amount in Rs.)

	PARTICULARS	SCH	2016-17	2015-16
A	INCOME:			
	Fee Collections	I	38,40,22,244	35,04,40,961
	Other Collections	J	5,91,61,922	5,83,53,660
	Miscellaneous Income	K	4,24,06,977	3,59,66,020
	Deferred Income	L	62,04,193	85,16,736
	TOTAL (A)		49,17,95,335	45,32,77,377
B	EXPENDITURE:			
	Establishment Charges	M	37,23,72,507	34,12,28,346
	Office Expenses	N	26,08,177	29,58,043
	Administrative Expenses	O	3,17,01,849	2,73,22,777
	Departmental Expenses	P	1,75,57,235	1,27,28,288
	Other Expenses	Q	53,09,292	40,93,373
	Depreciation	E	3,96,09,936	4,12,19,533
	TOTAL (B)		46,91,58,996	42,95,50,360
C	Surplus/(Deficit) for the year (A-B)		2,26,36,339	2,37,27,017

As per our report of even date.,
for B.R.V.Goud & Co.,
Chartered Accountants

F.R.No: 000992S



(A.B.Shiva Subramanyam)

Partner

M.No: 201108

(Sree Siddalinga Swamigalu)
President

(T.K.Nanjundappa)
Secretary

(Dr.Shivakumaraiah)

Principal

Place : Tumkur

Date : 07/10/2017

SIDDAGANGA INSTITUTE OF TECHNOLOGY, TUMKUR - 572 103

SCHEDULES FORMING PART OF BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in Rs.)

SCH	PARTICULARS	As at 31.03.2017	As at 31.03.2016
A	<u>SREE SIDDAGANGA EDUCATION SOCIETY :</u>		
	As per previous Balance sheet	14,94,47,009	11,87,29,610
	Add: Receipts during the year	37,93,76,236	33,69,90,383
	Excess of Income over Expenditure for the year	2,26,36,339	2,37,27,017
		55,14,59,585	47,94,47,009
	Less: Payments during the year	35,00,00,000	33,00,00,000
	TOTAL	20,14,59,585	14,94,47,009
B	GOVERNMENT & PROJECT GRANTS		
	As per Sub-Schedule "B1"	5,55,96,737	5,37,47,158
	TOTAL	5,55,96,737	5,37,47,158
C	<u>TEQIP LOAN :</u>		
	As per previous Balance sheet	6,49,07,400	6,49,07,400
	TOTAL	6,49,07,400	6,49,07,400
D	<u>(a) CURRENT LIABILITIES :-</u>		
	SIT Canteen Deposit	2,50,000	3,00,000
	Club of Robotics	20,850	
	SRP Environ Systems Security Deposits	7,04,498	7,04,498
	Library & Laboratory Caution Deposit	44,54,165	43,87,265
	Other Deposits	-	55,000
	TEQIP Grants payable	-	20,00,000
	F R F Contribution to Gurukula Trust	31,211	-
	Total (a)	54,60,724	74,46,763
	b) VTU FUNDS:		
	Career Guidance Development Fund	56,200	55,560
	Cultural Activities	1,40,500	1,38,900
	Karnataka Students Welfare Fund	3,64,830	2,63,030
	Karnataka Teachers Benefit Fund	2,32,770	1,30,970
	E-Learning	1,10,640	(64,860)
	Eligibility Fee	(79,500)	1,19,500
	NF for TWF	2,40,395	1,38,595
	NSS	3,08,998	2,60,638
	University Development Fund	6,07,065	5,82,765
	Students Sports Development Fund	6,73,024	6,73,984
	Sports Fee	6,21,085	6,93,491
	E - Resources Consortium fee	(1,53,500)	13,000
	Total (b)	31,22,507	30,05,573
	c) OTHER FUNDS & DEPOSITS :		
	DR M N Channabasappa Endowment & Others	46,13,556	46,14,887
	Library Book Deposit	2,51,501	2,51,501
	Teachers Welfare Fund	-	25,120
	Temple Contribution	18,500	15,600
	Students Aid Fund	20,85,640	16,81,905
	NTSR Fund	(600)	(400)
	SSES Employees Cr Co-Op Society Loan	-	39,877
	SSES House Building Advance (INTEREST)	(19,117)	(19,117)
	SSES House Building Advance (PRINCIPAL)	5,26,935	6,89,023
	Contribution to Math Fund	1,00,281	(51,093)
	Total (c)	75,76,696	72,47,303

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	d) OTHER LIABILITIES:		
	ESI	22,483	3,483
	Alumni Association	84,20,232	94,98,979
	Amount to be Refunded	44,95,199	24,33,842
	Industry Institute Interaction	1,10,70,395	88,00,155
	Cultural Activities	11,57,454	16,63,941
	Departmental Association A/C	10,96,598	16,91,585
	Group Savings Linked Insurance	7,256	5,802
	Skill Development Centre	9,67,965	9,43,853
	Indian Red Cross Society	9,80,100	7,76,500
	Industrial Training (Civil)	8,36,907	2,96,129
	SITEH.Co-op.Society short term loan	-	27,869
	Professional Development Programme	1,65,62,323	2,17,25,746
	Scholarship & Concessions	1,12,53,210	97,51,615
	Spic Macay	7,43,797	6,36,213
	NATA	1,90,309	-
	SSET	17,19,369	17,19,369
	Student Amenities General Amenities (campus upkeep)	1,11,67,801	3,13,69,361
	VTU Funds	1,35,602	1,94,452
	NTS Club	(1,200)	-
	Security Deposit Icrederity Info Services Pvt Ltd	10,000	10,000
	SIT Alumni Association (Staff Contribution)	40,000	40,000
	Salary Recoveries	(68,163)	(85,972)
	Short term Loan	24,731	26,116
	TOTAL (d)	7,08,32,367	9,15,29,039
	TOTAL (a+b+c+d)	8,69,92,295	10,92,28,677
F	INVESTMENTS AND DEPOSITS:		
	<u>Fixed Deposit-Karnataka Bank:</u>		
	General FD	4,48,46,269	3,48,46,269
	Endowment FD	50,10,968	25,48,000
	Dr M N C Endowment FD	21,45,000	21,50,000
	Corpus Funds	2,00,00,000	2,00,00,000
	Staff Development Fund	2,00,00,000	2,00,00,000
	Maintenance Fund	1,00,00,000	1,00,00,000
	Depreciation Fund	1,00,00,000	1,00,00,000
	COE FD	2,00,00,000	-
	TOTAL	13,20,02,237	9,95,44,269
G	ADVANCES & DEPOSITS :		
	<u>a) Advances to:-</u>		
	Departments	1,71,59,774	2,01,93,272
	Departmental Association	2,93,894	2,92,628
	Employees Contribution to PF	34,746	5,39,046
	Festival Advance	6,16,700	(3,300)
	TDS	-	8,44,571
	SITEH Co-Op., Society Site Loan	-	14,919
	Founders Birthday	3,142	7,802
	Computer Society of India	(43,839)	15,166
	EMPLOYEES & OTHERS :		
	Education Loan to Staff	-	4,54,214
	House Building Advances	4,46,809	6,08,897
	Other Advances to Staff	33,36,175	34,83,929
	Salary Advances	-	1,10,554
	Building Advance (Staff Quarters)	46,355	46,355
	TOTAL (a)	2,18,93,756	2,66,08,053

	b).DEPOSITS:		
	Court Deposit	9,39,800	25,000
	Gas Cylinder Deposit	1,426	1,426
	IOC Deposits	800	800
	BESCOM Deposits	12,77,348	12,77,348
	Telephone Deposit	9,150	9,150
	VSNL	1,000	1,000
	BSNL Deposit	20,000	20,000
	TOTAL (b)	22,49,524	13,34,724
	c)FEES OUTSTANDING :	1,63,56,503	85,38,443
	TOTAL (c)	1,63,56,503	85,38,443
	TOTAL (a+b+c)	4,04,99,783	3,64,81,220
H	CASH & BANK BALANCES :		
	Dhanalakshmi Bank	47,07,557	37,70,808
	Karnataka Bank (SB No.323)	(57,38,418)	(1,09,67,109)
	KARNATAKA BANK A/C NAIN Opex Fund - 110672	18,440	3,44,476
	KARNATAKA BANK A/C VGST-IT 109015	-	22,786
	KARNATAKA BANK DR MNC ENDOWMENT A/C 10936701	1,78,595	1,64,279
	Karnataka Bank (AICTE A/c No.7508)	10,38,371	13,36,728
	State Bank of India	18,45,761	16,81,097
	KCTU karnataka Bank A/c No. 110526	2,60,909	5,176
	Karnataka Bank- NAIN A/c No.110575	10,54,910	13,01,726
	Karnataka Bank BTFS 109618	15,966	14,513
	KARNATAKA BANK - Nano Mission - DST A/c No 110601	4,84,336	12,20,561
	UCO Bank	1,47,06,242	1,24,72,680
	Karnataka Bank (SB No. 954001)	(93,48,071)	53,54,823
	Karnataka Bank TEQIP-II A/c -109371	18,75,077	2,17,555
	Karnataka Bank VGST - Phy 109968	13,437	18
	KARNATAKA BANK - DRPO PI - 107120	2,73,853	5,04,661
	KBL Smarts -111555	10,74,710	-
	Karnataka Bank VGST - CHE A/c No111114	15,818	-
	Karnataka Bank VGST - CHE A/c No111113	1,77,719	-
	Karnataka Bank AMMT 2016 - A/ No.111075	8,13,229	-
	Karnataka Bank Principal DRDO PI NRS	1,000	-
	Cash in Hand	4,135	1,10,052
	TOTAL	1,34,73,574	1,75,54,829

As per our report of even date.,
for B.R.V.Goud & Co.,

Chartered Accountants

F.R.No: 0009925



(A.B.Shiva Subramanyam)

Partner

M.No: 201108

(Dr.Shivakumaraiah)

Principal

(Sree Siddalinga Swamigalu)
President

(T.K.Nanjundappa)
Secretary

Place : Tumkur

Date : 07/10/2017

SIDDAGANGA INSTITUTE OF TECHNOLOGY, TUMKUR-572 103
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in Rs.)

	PARTICULARS	As at 31.03.2017	As at 31.03.2016
I	<u>FEES COLLECTIONS :-</u>		
	Admission Fees	6,28,950	6,66,000
	Application Fees	6,04,400	6,51,100
	SIT Autonomous Exam Fees	1,30,16,669	1,34,56,455
	CET	75,080	46,560
	Gymnasium Fees	1,99,800	2,08,800
	ICL Lab	8,000	-
	Magazine	6,13,550	6,56,800
	NTTF	2,83,150	1,65,010
	Sports Fees	22,00,350	21,98,470
	Tuition Fees	36,63,92,295	33,23,91,766
	TOTAL	38,40,22,244	35,04,40,961
J	<u>OTHER COLLECTIONS :-</u>		
	Blue Book	24,34,030	24,51,600
	Departmental Testing Charges	10,15,895	8,22,812
	Development Fee	1,21,89,500	1,26,25,630
	Fee Compensation	9,61,000	8,36,700
	Identity Cards	(80,770)	2,64,200
	Internet Fee	60,96,825	61,50,345
	ISTE	7,110	1,46,960
	Laboratory Fee	85,03,245	88,31,750
	Library Book Bank	41,68,000	44,11,730
	Library RR	16,40,066	14,49,720
	Mediclaime Insurance	7,09,044	88,334
	Medical Examination Fee	8,92,300	8,54,624
	NASA	1,76,320	82,978
	Registration Fee	27,86,625	5,26,010
	Subject Regn. Fee	1,27,01,450	1,19,41,020
	Training & Placement	40,98,571	51,95,480
	Seminar & Symposium	11,20,820	7,40,788
	International Conference (AMMMT -2013)	-	3,91,193
	German Class	(2,97,484)	1,00,000
	R & D Institution Overhead	39,375	4,41,775
	TOTAL	5,91,61,922	5,83,53,660
K	<u>MISCELLANEOUS INCOME :-</u>		
	Interest on Fixed Deposit	29,99,496	67,09,515
	Amounts written back	3,54,09,254	2,33,39,844
	Bank Interest	20,14,452	17,49,403
	Other Income	19,83,775	41,67,258
	TOTAL	4,24,06,977	3,59,66,020

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L	DEFERRED INCOME		
	AICTE Grants	2,30,694	2,71,404
	TEQIP Grants	5,81,763	6,84,948
	VTU Grants	81,725	96,147
	BT FINISHING SCHOOL Grants	1,43,989	1,93,530
	TEQIP PHASE II	28,40,013	32,13,750
	COE Grants	22,79,646	40,17,627
	COMED-K	46,362	39,330
	TOTAL	62,04,193	85,16,736
M	ESTABLISHMENT CHARGES :-		
	Salaries to Staff	34,38,75,206	31,77,74,565
	Management Contribution to PF	1,10,38,475	1,04,94,761
	Surrender of Earned Leave	1,03,04,462	82,93,683
	Uniform to Staff	80,297	96,226
	PF Administrative Charges	11,89,187	11,01,785
	ESI Employers' Contribution	2,58,080	2,09,401
	Staff Gratuity	56,26,800	32,57,925
	TOTAL	37,23,72,507	34,12,28,346
N	OFFICE EXPENSES :-		
	Office Contingency	2,78,464	4,53,403
	Professional Tax (Institute)	-	10,637
	Postage	2,10,655	1,39,034
	Telephone charges	2,46,961	2,43,491
	Printing & Stationery	5,32,330	4,45,304
	Travelling Expenses	13,39,767	16,66,174
	TOTAL	26,08,177	29,58,043
O	ADMINISTRATIVE EXPENSES :-		
	Advertisement Charges	27,23,997	37,54,783
	Audit Fees	69,000	43,495
	AICTE Inspection & Processing Charges	6,00,023	4,00,023
	Award To Teachers	4,69,891	5,84,622
	Building Maintenance	65,66,688	27,29,055
	Interest On Advance To Staff	2,257	20,820
	Car Maintenance	1,49,007	1,32,827
	Bank Charges	26,900	23,320
	Cash Award to Students	1,15,500	94,000
	Education Fair	14,61,601	10,24,800
	Electricity Charges	73,66,066	61,11,388
	EPABX Maintenance	1,02,560	85,000
	Exam Remuneration	93,97,711	91,82,606
	Guruvandana Expenses	1,00,000	-
	Generator Maintenance	14,68,045	21,87,999
	House Rent	4,70,290	4,74,546
	Insurance on Equipments	2,53,720	1,81,400
	Land Scape Maintenance	1,24,944	1,87,953
	Vehicle Hire Charges	2,33,649	1,04,141
	TOTAL	3,17,01,849	2,73,22,777

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P	DEPARTMENTAL EXPENSES (Recurring) :-		
	Architecture	1,29,741	1,64,963
	Bio-Tech. Dept. (R) R & D	75,120	2,55,072
	Bio-Technology	2,89,768	1,60,756
	Chemical Engineering	7,47,695	5,41,408
	Chemistry	1,99,799	2,80,216
	Chemistry Dept. R & D	1,10,823	1,55,006
	Civil Engineering	5,52,870	5,82,174
	Civil Engineering Dept. R & D	17,840	78,048
	Computer Science	2,42,740	1,81,963
	Electrical Engineering	2,34,957	2,19,223
	Electronic & Communication	5,11,414	5,07,475
	Industrial Engineering & Management	44,721	1,51,853
	Information Science	1,76,738	1,56,811
	Instrumentation Technology	5,22,988	2,05,069
	Library	1,30,037	5,08,862
	Mathematics	48,257	63,617
	Mechanical Engineering	6,88,093	6,08,401
	Mechanical Engineering Dept. R & D	96,405	-
	NANO (R)	4,84,268	4,07,233
	Organic Waste Converter	6,67,839	6,50,832
	Physics	73,797	39,592
	Physics Dept. (R) R & D	1,18,932	67,812
	Sports	13,29,353	9,30,795
	Waste Water Recycling Plant	6,37,102	14,21,289
	Telecommunication Engg	2,10,994	1,19,373
	TEQIP - Phase II	60,00,000	-
	Health Centre	6,70,759	9,41,443
	Reverse Osmosis plant	2,31,828	2,70,504
	SIT Exam Centre	19,65,569	28,24,464
	Training & Placement	3,46,788	2,34,034
	TOTAL	1,75,57,235	1,27,28,288

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Q	OTHER EXPENSES :-		
	Exam Remuneration VTU	27,507	1,07,761
	Internet Charges	21,87,398	23,91,015
	Affiliation (VTU)	11,09,017	2,52,000
	AMMMT - 2016	7,49,861	-
	Court Fee	2,26,270	25,000
	Dissertation Allowance	4,675	10,000
	VTU/M.Tech (Part Time)	-	13,950
	Exhibition Expenses	37,967	1,35,558
	Graduation Day Expenses	4,41,865	6,41,938
	Hand Book	1,52,308	88,698
	ISO Processing Expenses	-	69,184
	M.Tech Exam	-	1,32,969
	NCC	60,504	24,670
	Refreshment Charges	2,51,920	1,90,630
	K.U.P.E.C.A	10,000	10,000
	IEEE	50,000	-
	TOTAL	53,09,292	40,93,373

As per our report of even date.,

for B.R.V.Goud & Co.,

Chartered Accountants

F.R.No: 0009925



(A.B.Shiva Subramanyam)

Partner

M.No: 201108

(Dr.Shivakumaraiah)
Principal

(Sree Siddalinga Swamigalu)
President

(T.K.Nanjundappa)
Secretary

Place : Tumkur

Date : 07/10/2017

SIDDAGANGA INSTITUTE OF TECHNOLOGY, TUMKUR - 572 103
FIXED ASSETS AS ON 31.03.2017

SCHEDULE - E		(Amount in Rs.)									
PARTICULARS	Rate %	GROSS BLOCK				DEPRECIATION BLOCK		NET BLOCK			
		As on 01.04.2016	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2017	As on 01.04.2016	Depreciation for the year	As on 31.03.2017		As on 31.03.2016
I.ASSETS (GENERAL)											
Ambulance	15	3,74,100	-	-	-	3,74,100	3,34,034	6,010	3,40,044	34,056	40,065.91
Architecture Dept.	15	39,70,308	1,02,730	2,19,136	-	42,92,174	28,25,580	2,03,554	30,29,134	12,63,040	11,44,727.95
Biotech	15	37,84,034	25,763	2,05,024	9,000	40,05,821	23,64,238	2,32,211	25,96,448	14,09,373	14,19,796.24
Bore well A/c	15	9,13,119	-	-	-	9,13,119	5,86,536	48,987	6,35,524	2,77,595	3,26,582.85
Building A/C	10	15,73,69,365	43,47,369	57,13,394	-	16,74,30,128	7,52,33,711	89,33,972	8,41,67,683	8,32,62,444	8,21,35,653.37
Canteen Equipments	15	6,38,153	-	-	-	6,38,153	4,53,226	27,739	4,80,965	1,57,188	1,84,926.61
Chemical Engineering Dept.	15	68,09,946	23,19,024	14,11,262	-	1,05,40,232	41,04,878	8,59,458	49,64,336	55,75,896	27,05,068.05
Continuum Education Centre	15	66,27,999	-	-	-	66,27,999	41,26,125	3,75,281	45,01,406	21,26,593	25,01,873.67
Chemistry Dept.	15	46,44,331	82,879	4,82,894	-	52,10,104	30,52,978	2,87,352	33,40,330	18,69,774	15,91,352.67
Chemistry Dept. R & D	15	5,90,224	5,80,491	8,00,324	-	19,71,039	1,80,277	2,08,590	3,88,867	15,82,172	4,09,947.30
Civil Engg. Dept	15	2,57,15,856	4,57,996	40,075	-	2,62,13,927	1,31,09,228	19,62,699	1,50,71,927	1,11,41,999	1,26,06,627.43
Cycle Stand	5	1,91,027	-	-	-	1,91,027	76,652	5,719	82,371	1,08,656	1,14,374.92
Diesel Generator	15	48,97,729	-	-	-	48,97,729	39,98,447	1,34,892	41,33,339	7,64,390	8,99,281.81
Electrical Engg. Dept.	15	2,28,28,611	3,93,970	75,538	-	2,32,98,119	2,06,95,771	3,84,687	2,10,80,458	22,17,661	21,32,840.01
Electronics Dept. R & D	15	3,15,000	-	-	-	3,15,000	1,50,568	24,665	1,75,233	1,39,767	1,64,431.97
Electronics Engg.	15	1,47,07,716	13,58,569	12,76,234	-	1,73,42,519	87,64,253	11,91,022	99,55,275	73,87,244	59,43,462.85
EPABX	15	11,46,885	-	-	-	11,46,885	9,37,605	31,392	9,68,997	1,77,888	2,09,280.27
Furniture & Fixture	10	4,18,28,033	-	-	-	4,18,28,033	2,90,13,485	12,81,455	3,02,94,940	1,15,33,093	1,28,14,547.51
Gymnasium	15	40,62,266	-	-	-	40,62,266	30,81,608	1,47,099	32,28,707	8,33,559	9,80,658.04
Health Centre	15	3,51,018	-	-	-	3,51,018	2,51,376	14,946	2,66,322	84,696	99,641.96
Industrial Engg & Management	15	31,80,183	-	10,600	-	31,90,783	20,03,721	1,77,264	21,80,985	10,09,798	11,76,461.91
Information Science	15	30,23,912	-	1,02,410	-	31,26,322	17,08,731	2,04,958	19,13,689	12,12,634	13,15,181.84
Instrumentation Technology	15	93,88,240	14,32,677	-	-	1,08,20,917	54,25,216	8,09,355	62,34,571	45,86,346	39,63,024.09
Innovative & product Development	15	13,42,363	-	-	-	13,42,363	4,00,369	5,41,299	5,41,668	8,00,695	9,41,994.18
Nano-Tech	15	4,22,57,590	12,26,158	3,73,270	-	4,38,57,018	1,65,39,445	40,69,641	2,06,09,086	2,32,47,932	2,57,18,144.51
Toyota Corolla	15	18,59,870	-	-	-	18,59,870	8,61,596	1,49,741	10,11,337	8,48,533	9,98,274.34
Bio tech dept. (capital)	15	13,507	-	-	-	13,507	3,748	1,464	5,212	8,295	9,758.81
Instrumentation Technology Dept. (capital)	15	1,35,642	-	-	-	1,35,642	28,993	15,997	44,991	90,651	1,06,648.52
Internet	15	1,41,80,134	2,71,977	45,365	-	1,44,97,476	46,98,155	14,66,496	61,64,651	83,32,825	94,81,978.41
TOTAL (A)		37,71,47,158	1,25,99,603	1,07,55,526	9,000	40,04,93,287	20,50,10,550	2,33,97,945	22,84,08,496	17,20,84,792	17,21,36,608

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B. ASSETS

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PARTICULARS*	Rate %	GROSS BLOCK				DEPRECIATION BLOCK		NET BLOCK	
		As on 01.04.2016	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2017	Depreciation for the year	As on 31.03.2017	As on 31.03.2016
Library	15	2,18,30,445	2,49,049	2,38,358	-	2,23,17,852	1,51,19,902	1,61,81,718	67,10,543.07
Mechanical Engineering	15	2,18,16,600	1,60,200	6,28,188	-	2,26,04,988	1,49,10,638	1,60,17,676	69,05,961.91
Mathematics	15	3,08,162	16,800	-	-	3,24,962	1,90,293	2,10,493	1,17,869.71
Mathematics Comp.	60	1,28,625	-	-	-	1,28,625	1,28,625	1,28,098	1,317.11
NTTF	15	19,17,089	-	-	-	19,17,089	14,37,517	15,09,453	4,79,572.15
Office Capital	15	8,24,037	-	11,605	-	8,35,642	6,68,647	1,42,816	1,55,390.38
Architecture Comp.	60	14,84,855	-	1,60,360	-	16,45,215	13,02,930	14,60,193	1,81,925.10
Biotech Computers	60	6,15,200	-	6,73,512	-	6,15,200	5,91,823	6,05,849	23,377.05
Computer Science Eng. Computers cap	60	17,52,091	-	-	-	24,25,603	12,06,862	17,36,053	5,45,229.16
Civil Eng Computers	60	21,35,955	-	-	-	21,35,955	16,11,681	19,26,246	6,89,550
Instrumentation Technology Comp	60	13,97,875	-	11,22,520	-	25,20,395	13,94,600	17,33,321	2,09,709
Info Science Computers	60	24,47,567	-	-	-	24,47,567	20,65,824	22,94,870	5,24,273.57
Computer Science & Engg Dept.	60	5,47,30,024	2,59,406	82,274	-	5,50,71,704	5,44,21,437	5,47,86,915	3,81,742.59
Office Computers	60	23,82,423	-	64,144	-	24,46,567	22,40,601	23,44,937	3,08,587.39
Chemical Engineering Comp.	60	3,20,700	-	-	-	3,20,700	3,19,386	3,20,175	1,41,822.42
Electrical Engg. Dept. Comp.	60	26,82,596	-	3,52,792	-	30,35,388	19,49,941	24,95,372	7,32,655.02
Electronics Engg. Comp.	60	25,47,608	-	11,54,592	-	37,02,200	21,41,040	27,31,359	4,06,567.58
Industrial Engg & Management Comp	60	13,81,203	-	-	-	13,81,203	10,88,199	12,64,001	2,93,003.82
Library Comp.	60	10,40,487	-	-	-	10,40,487	9,79,114	10,15,938	61,373.35
Mechanical Engineering Comp.	60	29,19,545	-	-	-	29,19,545	27,66,662	28,58,392	1,52,883.35
Telecommunication Engg Comp.	60	14,22,650	-	-	-	23,84,810	12,29,077	16,33,869	7,50,941
Training & Placement Comp.	60	27,86,169	-	9,62,160	-	27,86,169	24,22,127	26,40,552	1,93,572.95
SIT Exam Center Comp.	60	3,91,819	-	2,56,576	-	6,48,395	3,19,150	4,39,724	3,64,041.69
Physics Dept.	15	13,59,442	38,300	96,216	-	14,93,958	7,14,472	8,24,179	72,668.79
Physics Dept. (Cap) R&D	15	3,62,869	63,571	-	-	4,26,440	61,235	1,16,016	6,44,969.48
Water Cooler	15	7,24,515	-	-	-	7,24,515	6,42,109	6,54,470	3,01,633.53
Solar Light	15	8,10,025	-	-	-	8,10,025	6,10,284	6,40,245	82,406.75
SIT Exam Center	15	19,06,465	25,000	42,400	-	19,73,865	7,90,012	9,64,410	1,99,741.14
Telecommunication Engg	15	13,72,632	-	-	-	13,72,632	9,60,913	10,22,671	11,16,452.33
Sports Capital	15	66,87,461	5,66,618	7,51,888	-	80,05,967	34,62,472	3,49,961	4,11,718.68
Training & Placement	15	26,28,498	-	73,769	-	27,02,267	21,32,406	39,18,363	32,24,989.77
Reverse Osmosis Plant	15	40,97,774	2,02,512	-	-	43,00,286	25,65,735	22,12,352	4,96,092.19
Organic Waste Converter	15	14,17,045	-	-	-	14,17,045	10,00,575	14,74,369	15,32,039.44
Physics Computer (Cap)	60	33,760	-	-	-	33,760	10,128	10,63,045	4,16,470.01
Robotics Lab (Cap)	60	1,82,522	-	3,20,720	-	5,03,242	14,179	24,307	23,632.00
Electrical Engineering (Cap) R & D	15	-	1,40,950	-	-	1,40,950	54,757	2,27,632	1,27,765.40
Civil Engineering Dept (Cap) R & D	15	-	64,978	-	-	64,978	-	21,143	-
TOTAL (B)		15,08,46,734	17,87,384	69,92,074	-	15,96,26,192	12,35,09,856	13,17,21,767	2,73,36,878
GRAND TOTAL (I) (A+B)		52,79,93,893	1,43,86,987	1,77,47,600	9,000	56,01,19,480	32,85,20,407	36,01,30,263	19,94,73,486

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PARTICULARS	Rate %	GROSS BLOCK				DEPRECIATION BLOCK		NET BLOCK	
		As on 01.04.2016	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2017	Depreciation for the year	As on 31.03.2017	As on 31.03.2016
II.ASSETS (AICTE) :									
Electrical	15	8,43,869	-	-	-	8,43,869	6,655	8,06,157	44,367.22
Electronics Dept.	15	12,71,645	-	-	-	12,71,645	14,623	11,88,780	97,487.67
Computer Science Dept.	15	30,28,234	-	-	-	30,28,234	25,533	28,83,545	1,70,222.74
Chemical Engg Dept.	15	39,36,808	-	-	-	39,36,808	88,981	34,32,583	5,93,205.64
Mechanical Dept.	15	12,53,515	-	-	-	12,53,515	12,951	11,80,123	86,343.14
Civil Engg Dept.	15	5,02,652	-	-	-	5,02,652	2,957	4,85,898	19,710.47
Library	15	5,33,000	-	-	-	5,33,000	3,576	5,12,737	23,838.93
Instrumentation Tech.	15	5,15,594	-	-	-	5,15,594	30,273	3,44,050	2,01,816.70
Information Science & Engg.	15	6,78,300	-	-	-	6,78,300	45,145	4,22,479	3,00,965.31
TOTAL (III)		1,25,63,617	-	-	-	1,25,63,617	2,30,694	1,12,56,353	15,37,958

PARTICULARS	Rate %	GROSS BLOCK				DEPRECIATION BLOCK		NET BLOCK	
		As on 01.04.2016	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2017	Depreciation for the year	As on 31.03.2017	As on 31.03.2016
III.ASSETS (TEQIP) :									
Books	15	1,26,91,174	-	-	-	1,26,91,174	3,56,849	1,06,69,027	23,78,995.96
Civil Works	15	3,09,08,621	-	-	-	3,09,08,621	10,59,174	2,49,06,633	70,61,161.95
Computers	60	2,57,31,621	-	-	-	2,57,31,621	1,640	2,57,30,528	2,733.09
Equipments	15	3,21,84,092	-	-	-	3,21,84,092	9,76,153	2,66,52,558	65,07,686.70
Furniture	15	10,11,764	-	-	-	10,11,764	30,196	8,40,655	2,01,305.09
TOTAL (III)		10,25,27,272	-	-	-	10,25,27,272	24,24,012	8,87,99,402	1,61,51,883

PARTICULARS	Rate %	GROSS BLOCK				DEPRECIATION BLOCK		NET BLOCK	
		As on 01.04.2016	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2017	Depreciation for the year	As on 31.03.2017	As on 31.03.2016
IV.ASSETS (VTU):									
Equipments	15	12,27,918	-	-	-	12,27,918	81,725	7,64,809	5,44,833.74
TOTAL (IV)		12,27,918	-	-	-	12,27,918	81,725	4,63,109	5,44,834

PARTICULARS	Rate %	GROSS BLOCK				DEPRECIATION BLOCK		NET BLOCK	
		As on 01.04.2016	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2017	Depreciation for the year	As on 31.03.2017	As on 31.03.2016
V.ASSETS (BT Finishing School):									
Computers & Software's	60	29,67,470	-	-	-	29,67,470	18,232	29,55,315	30,386.89
Equipments	15	18,89,500	-	-	-	18,89,500	1,25,757	11,76,876	8,38,381.19
TOTAL (V)		48,56,970	-	-	-	48,56,970	1,43,989	41,32,191	8,68,768

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PARTICULARS	Rate %	GROSS BLOCK			DEPRECIATION BLOCK		NET BLOCK	
		As on 01.04.2016	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2017	As on 01.04.2016	As on 31.03.2017
VI.ASSETS(TEQIP PHASE II): Books, library & Software	60	80,14,439	-	51,81,710	-	1,31,96,149	58,71,939	44,84,197
TOTAL (VI)		80,14,439	-	51,81,710	-	1,31,96,149	58,71,939	44,84,197
PARTICULARS	Rate %	GROSS BLOCK			DEPRECIATION BLOCK		NET BLOCK	
		As on 01.04.2016	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2017	As on 01.04.2016	As on 31.03.2017
VII.ASSET(COE) Software	60	37,27,706	-	15,37,826	-	52,65,532	23,88,201	16,12,280
Equipment & books	60	42,27,482	-	-	-	42,27,482	25,36,489	6,76,398
TOTAL (VII)		79,55,188	-	15,37,826	-	94,93,014	49,24,690	22,88,678
GRAND TOTAL (I+II+III+IV+V+VI+VII)		66,51,39,298	1,43,86,987	2,44,67,136	9,000	70,39,84,420	44,13,89,370	22,29,85,114
						48,09,99,306		22,37,49,926

(Signature)
(Sree Siddalinga Swamigal)
President

Place : Tumkur
Date : 07/10/2017

(Signature)
(T.K.Nanjundappa)
Secretary

(Signature)
(Dr. Shivakumaraiah)
Principal

As per our report of even date.,
for B.R.V. Goud & Co.,
Chartered Accountants,
F.R.No: 0009925
(A.B.Shiva Subramanyam)
Partner
M.No: 201108



SIDDAGANGA INSTITUTE OF TECHNOLOGY, TUMKUR-572 103

Government & Project Grants For The Year Ended 31st - March - 2017

Sub-Schedule "B1" :

(Amount in Rs.)

Sl.No	Particular	Opening Balance	Grants Received During the Year	Deffered Income transferred to I & E	Payments during the Year	Closing Balance
1	AICTE	20,15,664	40,000	2,30,694	5,00,323	13,24,647
2	TEQIP Phase I	2,39,77,274	-	5,81,763	-	2,33,95,511
3	TEQIP Phase II	9,50,960	2,01,19,948	28,40,013	1,11,60,676	70,70,218
4	CENTER OF EXCELLENCE	83,92,320	2,03,80,914	22,79,646	1,35,52,982	1,29,40,606
5	BIO TECH FINISHING SCHOOL:	34,33,258	10,66,000	1,43,989	10,55,850	32,99,419
6	VTU GRANTS	6,45,582	-	81,725	-	5,63,857
7	CENTRAL POWER RESEARCH INSTITUTE(CPRI)	9,06,722	19,60,000	-	3,90,821	24,75,901
8	VGST-IT	22,786	102	-	22,888	-
9	VGST - IEM	-	-	-	-	-
10	DST-PROJECT	14,498	-	-	-	14,498
11	DST-SERB Dr Nagaraju Chemistry	2,26,774	4,11,444	-	2,51,701	3,86,517
12	SERB Pi Dr Veena Karjigi	2,43,968	6,316	-	2,10,080	40,204
13	EDI- DST PI- Dr Umashankar, ME D	(6,000)	6,000	-	-	-
14	DRDO PI Umashankar MED	5,03,661	14,385	-	2,44,193	2,73,853
15	FAER - Co- Ordinator Dr K S S	1,00,000	1,48,000	-	-	2,48,000
16	IIT - Bombay - T10K10 PI - Dr R Sumathi, CSE	-	-	-	-	-
17	KSCST	(5,118)	98,000	-	89,000	3,882
18	GTRE -IT-PI- Dr V Siddeshwaraprasad	43,593	-	-	-	43,593
19	ISRO -PI- Dr G Nagaraju, Chemistry	4,35,746	17,610	-	3,96,409	56,947
20	NAIN INCUBATION - Student	13,00,726	-	-	1,43,357	11,57,369
21	Nain Mission - DST- PI Dr G Nagaraju, CHE	90,34,201	-	-	90,58,035	(23,834)
22	VGST Grants - PHY - PI S R Manoochhara	18	-	-	-	18
23	DIT PROJECT - GOI	415	-	-	-	415

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24	DRDO-PI J P Ganjigatti	3,68,000	-	-	2,250	3,65,750
25	DE & IT, PI-Dr.H.S Jayanna	(40,000)	16,42,977	-	8,74,294	7,28,683
26	KCTU Grants - PI - Dr U.S Mallik	5,176	15,56,087	-	16,80,355	(1,19,092)
27	IEI Grant	45,000	25,000	-	-	70,000
28	Incubation Center KBTS (OPEX) GRANTS	3,45,476	6,345	-	3,35,281	16,540
29	BRNS (BARC) - PI Dr G Nagaraju, Chemistry	5,28,867	2,67,568	-	7,79,483	16,952
30	KARNATAKA BIO-FUEL DEVELOPMENT BOARD	2,57,591	5,76,869	-	5,80,979	2,53,481
31	DST-SERB PI Bhargavi Phy	-	6,98,395	-	-	6,98,395
32	EAC- EDII Co-Ordinator Dr Umashankar	-	56,000	-	40,000	16,000
33	Filup Project PI Latesh CSE	-	1,00,000	-	-	1,00,000
34	Indo Frech Centre- Co-ordinator Dr. Sudhir	-	1,69,350	-	1,69,350	-
35	VGST KSTEPS- PI Dr G Nagaraju	-	6,00,000	-	5,91,705	8,295
36	VGST KSTEPS- PI Dr S R Manohar Phy	-	10,13,200	-	9,99,913	13,288
37	VGST KSTEPS- PI Dr H S Lalithama Che	-	10,00,000	-	8,43,176	1,56,824
38	Workshop Grant- IITK- PI Dr Sumathi	-	55,000	-	55,000	-
	Total	5,37,47,158	5,20,35,510	61,57,831	4,40,28,100	5,55,96,737

As per our report of even date.,

for B.R.V.Goud & Co.,

Chartered Accountants

F.R.No: 0009925



[Signature]

(A.B.Shiva Subramanyam)

Partner

M.No: 201108

[Signature]

(Dr.Shivakumaraiah)

Principal

[Signature]

(Sree Siddalimma Swamigalu)

President

[Signature]

(T.K.Nanjundappa)

Secretary

Place : Tumkur

Date : 07/10/2017