

FINANCIAL STATEMENTS

NAME : SIDDAGANGA INSTITUTE OF
TECHNOLOGY
ADDRESS : TUMKUR - 572 103
YEAR ENDED : 31st March 2019
ASST YEAR : 2019-20

B.R.V. Goud & Co., Chartered Accountants

No.37/1, 1st Floor, M.N.K. Rao Road
Basavanagudi, Bangalore-560 004

Phone: 26566448, 26577448

E-mail: brvg6204@gmail.com

www.brvgoud.co.in

INDEPENDENT AUDITOR'S REPORT**Opinion**

We have audited the accompanying financial statements of "Siddaganga Institute of Technology" Tumkur-572103 which comprises the Balance Sheet as at March 31, 2019, the Statement of Income & Expenditure for the year ended , a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- 1) In the case of Balance Sheet, of the state of affairs of the "Siddaganga Institute of Technology" as at 31st March 2019.
- 2) In case of the Income and Expenditure Account, of the Surplus, being Excess of Income over Expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the financial statements. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

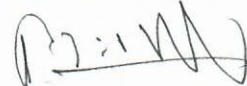
We further report that:

- a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- b) In our opinion, proper books of account as required by law have been kept by the Institute, so far as appears from our examination of those books.
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report, are in agreement with the books of accounts.

Place : Tumkur
Date : 21/09/2019



for B.R.V. GOUD & CO.,
Chartered Accountants



(A B Shiva Subramanyam)
Partner

SIDDAGANGA INSTITUTE OF TECHNOLOGY, TUMKUR - 572 103

BALANCE SHEET AS AT 31ST MARCH 2019

(Amount in Rs.)

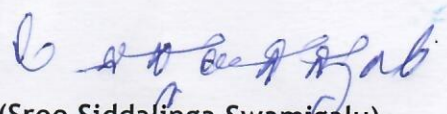
	PARTICULARS	SCH	As At 31.03.2019	As At 31.03.2018
I	<u>SOURCES OF FUNDS:</u>			
	Sree Siddaganga Education Society	A	28,56,54,278	23,12,12,528
	Government & Project Grants	B	4,60,24,080	4,86,27,433
	TEQIP Loan	C	6,49,07,400	6,49,07,400
	Current Liabilities	D	6,81,15,930	6,54,66,244
	TOTAL		46,47,01,687	41,02,13,605
II	<u>APPLICATION OF FUNDS:</u>			
	<u>FIXED ASSETS:</u>			
	Gross Block	E	76,34,14,610	73,13,67,594
	LESS: Depreciation Bank		55,32,79,304	51,76,85,650
	Net Block		21,01,35,306	21,36,81,944
	<u>CURRENT ASSETS:</u>			
	Investments & Deposits	F	10,03,11,915	9,77,17,929
	Loans & Advances	G	4,96,10,060	4,72,06,298
	SIT Group of Hostels		4,08,92,562	
	Cash & Bank Balances	H	6,37,51,843	5,16,07,433
	TOTAL		46,47,01,687	41,02,13,604

As per our report of even date.,

for B.R.V.Goud & Co.,

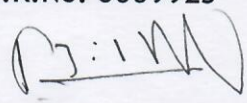
Chartered Accountants

F.R.No: 000992S


(Sree Siddalinga Swamigalu)

President




(A.B. Shiva Subramanyam)

Partner

M.No: 201108



(T.K. Nanjundappa)

Secretary



(K P Shivananda)

Principal

Siddaganga Institute of Technology.
TUMKUR - 572 103.

Place : Tumkur

Date : 25.09.2019

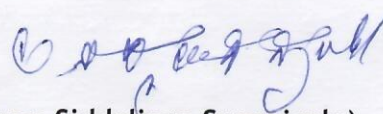
SIDDAGANGA INSTITUTE OF TECHNOLOGY, TUMKUR - 572 103
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

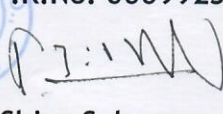
(Amount in Rs.)

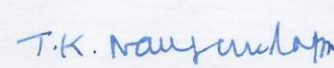
	PARTICULARS	SCH	2018-19	2017-18
A	INCOME:			
	Fee Collections	I	40,01,42,950	35,85,02,507
	Other Collections	J	10,00,73,286	5,50,51,805
	Miscellaneous Income	K	1,61,18,147	6,55,87,076
	Deferred Income	L	37,77,927	61,82,016
	Income - SIT Group of Hostels		10,49,40,125	-
	TOTAL (A)		62,50,52,435	48,53,23,404
B	EXPENDITURE:			
	Establishment Charges	M	39,79,49,018	37,90,44,583
	Office Expenses	N	29,19,174	26,49,641
	Administrative Expenses	O	3,46,90,857	2,73,53,937
	Departmental Expenses	P	1,82,96,245	1,45,78,238
	Other Expenses	Q	4,08,73,918	99,49,712
	Expenses - SIT Group of Hostels		8,79,47,845	-
	Depreciation-SIT	E	3,55,93,655	3,66,86,345
	Depreciation-SIT Group of Hostels		17,16,767	-
	TOTAL (B)		61,99,87,478	47,02,62,456
C	Surplus/(Deficit) for the year (A-B)		50,64,958	1,50,60,948

As per our report of even date.,
for B.R.V.Goud & Co.,
Chartered Accountants

F.R.No: 000992S


(Sree Siddalinga Swamigalu)
President


(A.B.Shiva Subramanyam)
Partner
M.No: 201108


(T.K.Nanjundappa)
Secretary


(K P Shivananda)
Principal
Siddaganga Institute of Technology,
TUMKUR - 572 103.

Place : Tumkur

Date : 24.09.2019

SIDDAGANGA INSTITUTE OF TECHNOLOGY, TUMKUR - 572 103

SCHEDULES FORMING PART OF BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2019

(Amount in Rs.)

SCH	PARTICULARS	As at 31.03.2019	As at 31.03.2018
A	<u>SREE SIDDAGANGA EDUCATION SOCIETY :</u>		
	As per previous Balance sheet	23,12,12,528	20,14,59,586
	Add: Capital Fund-SIT Group of Hostels	2,56,17,049	-
	Receipts during the year	41,37,59,743	38,46,91,994
	Excess of Income over Expenditure for the year	50,64,958	1,50,60,948
	Less: Payments during the year	67,56,54,278	60,12,12,528
		39,00,00,000	37,00,00,000
	TOTAL	28,56,54,278	23,12,12,528
B	<u>GOVERNMENT & PROJECT GRANTS:</u>		
	As per Sub-Schedule "B1"	4,60,24,080	4,86,27,433
	TOTAL	4,60,24,080	4,86,27,433
C	<u>TEQIP LOAN :</u>		
	As per previous Balance sheet	6,49,07,400	6,49,07,400
	TOTAL	6,49,07,400	6,49,07,400
D	<u>(a) CURRENT LIABILITIES :-</u>		
	SIT Canteen Deposit	2,50,000	2,50,000
	SRP Environ Systems Security Deposits	7,04,498	7,04,498
	Library & Laboratory Caution Deposit	47,79,695	45,68,995
	Club of Robotics	20,850	20,850
	F R F Contribution to Gurukula Trust	52,211	43,211
	Total (a)	58,07,254	55,87,554
	<u>b) VTU FUNDS:</u>		
	Career Guidance Development Fund	1,72,410	1,16,650
	Cultural Activities	3,87,728	2,91,275
	Karnataka Students Welfare Fund	2,43,430	2,24,430
	Karnataka Teachers Benefit Fund	1,11,345	92,370
	E-Learning	2,93,355	2,72,855
	Eligibility Fee	4,47,000	4,55,000
	NF for TWF	2,28,240	2,00,490
	NSS	7,44,718	5,84,318
	University Development Fund	34,66,750	20,72,250
	Students Sports Development Fund	15,77,889	11,28,694
	Sports Fee	18,36,491	13,13,775
	Womens Cell	78,120	39,030
	E - Resources Consortium fee	17,21,562	(2,57,189)
	Total (b)	1,13,09,038	65,33,948
	<u>c) OTHER FUNDS & DEPOSITS :</u>		
	DR M N Channabasappa Endowment & Others	72,80,712	50,31,639
	Library Book Deposit	2,51,501	2,51,501
	Temple Contribution	24,900	22,300
	Students Aid Fund	28,83,040	24,89,740
	NTSR Fund	3,42,087	-
	SSES House Building Advance (PRINCIPAL)	2,93,607	4,10,271
	Contribution to Math Fund	2,13,729	1,86,319
	Total (c)	1,12,89,576	83,91,770

Contd....2

	d) OTHER LABILITIES:		
	ESI	7,813	30,982
	Alumni Association	81,76,257	79,52,257
	Amount to be Refunded	27,43,725	71,90,398
	Industry Institute Interaction	-	85,73,895
	Cultural Activities	66,361	-
	Departmental Association A/C	25,34,906	23,48,968
	Group Savings Linked Insurance	17,929	85,892
	Skill Development Centre	8,21,075	8,37,810
	Indian Red Cross Society	15,20,200	13,24,650
	Industrial Training (Civil)	18,55,066	8,22,625
	Scholarship & Concessions	1,89,16,945	1,20,57,080
	Spic Macay	9,02,777	8,24,607
	NATA	1,53,109	1,41,109
	SSET	17,19,369	17,19,369
	VTU Funds	1,785	1,17,305
	NTS Club	100	-
	ASCE Student Group SIT Chapter	85,100	85,100
	Security Deposit Icrederity Info Services Pvt Ltd	10,000	10,000
	SIT Alumni Association (Staff Contribution)	40,000	40,000
	Salary Recoveries	38,744	7,90,924
	Contribution to S S Math dasohanidhi	78,243	-
	Flood Relief fund	14,080	-
	Excess Paid	6,478	-
	TOTAL (d)	3,97,10,062	4,49,52,972
	TOTAL (a+b+c+d)	6,81,15,930	6,54,66,244
F	INVESTMENTS AND DEPOSITS:		
	<u>Fixed Deposit-Karnataka Bank:</u>		
	General FD	1,00,00,000	1,00,00,000
	Endowment FD	65,86,915	50,72,929
	Dr M N C Endowment FD	37,25,000	26,45,000
	Corpus Funds	2,00,00,000	2,00,00,000
	Staff Development Fund	2,00,00,000	2,00,00,000
	Maintenance Fund	2,00,00,000	2,00,00,000
	Depreciation Fund	2,00,00,000	2,00,00,000
	COE FD	-	-
	TOTAL	10,03,11,915	9,77,17,929
G	ADVANCES & DEPOSITS :		
	<u>a) Advances to:-</u>		
	Departments	2,27,20,247	2,19,66,742
	Departmental Association	15,06,529	11,21,578
	Employees Contribution to PF	(8,55,047)	(9,29,238)
	TDS	-	2,15,795
	Festival Advance	96,000	6,72,500
	Other Deduction & Security Deposit	49,980	23,565
	Founders Birthday	(14,968)	(20,258)
	Computer Society of India	23,325	23,325
	Teachers Welfare Fund	2,725	-
	Short term Loan	1,385	-
	Membership fee SITCCS	22,210	-
	EMPLOYEES & OTHERS :		
	House Building Advances	2,13,481	3,30,145
	Other Advances to Staff	19,40,066	27,37,871
	Salary Advance	78,243	-
	Building Advance (Staff Quarters)	6,355	46,355
	TOTAL (a)	2,57,90,531	2,61,88,380

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	b).DEPOSITS:		
	Court Deposit	9,39,800	9,39,800
	Gas Cylinder Deposit	1,426	1,426
	IOC Deposits	800	800
	BESCOM Deposits	26,51,636	26,51,636
	Telephone Deposit	9,150	9,150
	VSNL	1,000	1,000
	BSNL Deposit	20,000	20,000
	TOTAL (b)	36,23,812	36,23,812
	c)FEES OUTSTANDING :	2,01,95,717	1,73,94,106
	TOTAL (c)	2,01,95,717	1,73,94,106
	TOTAL (a+b+c)	4,96,10,060	4,72,06,298
H	CASH & BANK BALANCES :		
	Dhanalakshmi Bank	15,17,309	36,81,636
	Karnataka Bank (SB No.323)	2,47,31,334	92,39,403
	KARNATAKA BANK A/C NAIN Opex Fund - 110672	2,11,816	6,52,100
	KARNATAKA BANK DR MNC ENDOWMENT A/C 10936701	1,53,430	1,90,715
	Karnataka Bank (AICTE A/c No.7508)	8,26,627	9,41,020
	State Bank of India	23,98,987	98,61,529
	KCTU karnataka Bank - Chemical 112327	79,400	3,97,257
	Karnataka Bank- BISEP A/c No. 112285	6,708	16,04,094
	Karnataka Bank- NAIN A/c No.110575	5,39,239	5,68,534
	Karnataka Bank BTFS 109618	3,963	3,847
	KARNATAKA BANK - Nano Mission - DST A/c No 110601	5,71,271	5,68,808
	UCO Bank	2,40,20,606	1,62,95,537
	Karnataka Bank COE (SB No. 954001)	2,96,799	5,29,635
	Karnataka Bank TEQIP-II A/c -109371	10,860	10,539
	Karnataka Bank VGST - Phy 109968	63,200	9,74,630
	KARNATAKA BANK - DRPO PI - 107120	93	1,62,767
	KBL Smarts -111555	7,75,683	7,94,226
	Karnataka Bank VGST - CHE A/c No111114	11,703	11,229
	Karnataka Bank VGST - CHE A/c No11113	58,701	11,06,524
	Karnataka Bank VGST - PHY - 112375	(10,702)	5,01,094
	Karnataka Bank VGST - PHY -112373	49,036	5,01,094
	Karnataka Bank VGST - PHY -112319	46,533	10,06,566
	Karnataka Bank VGST MED - 112376	62,174	5,01,094
	Karnataka Bank KCTU NANO - 112328	(18,428)	887
	Karnataka Bank AMMMT 2016 - A/ No.111075	-	8,43,840
	Karnataka Bank Principal DRDO PI NRS	2,55,829	2,77,179
	Cash in Hand	1,74,455	3,81,652
	Karnataka Bank DST SSTP PI Uday Kumar 112765	38,75,663	
	Karnataka Bank PI HKE Latha112598	10,09,882	
	Karnataka Bank VGST PI R Suresh 112597	20,29,673	
	TOTAL	6,37,51,843	5,16,07,433

As per our report of even date.,

for B.R.V.Goud & Co.,
Chartered Accountants

F.R.No: 000992S

(A.B.Shiva Subramanyam)

Partner

M.No: 201108

(K.P.Shivananda)

Principal

Siddaganga Institute of Technology,
TUMKUR - 572 103.

(Sree Siddalinga Swamigalu)
President

(Nanjudappa)
Secretary

Place : Tumkur
Date : 21.09.2019

SIDDAGGANGA INSTITUTE OF TECHNOLOGY, TUMKUR-572 103
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2019

(Amount in Rs.)

	PARTICULARS	As at 31.03.2019	As at 31.03.2018
I	<u>FEES COLLECTIONS :-</u>		
	Admission Fees	6,31,100	8,81,190
	Application Fees	5,70,000	5,85,480
	SIT Autonomous Exam Fees	1,62,45,300	1,43,50,724
	Gymnasium Fees	2,16,600	1,89,600
	Magazine	5,92,200	6,12,420
	NTTF	-	1,91,650
	Sports Fees	19,82,500	21,18,391
	Tuition Fees	37,99,05,250	33,95,73,052
	TOTAL	40,01,42,950	35,85,02,507
J	<u>OTHER COLLECTIONS :-</u>		
	Blue Book	23,70,000	24,54,705
	Departmental Testing Charges	15,65,609	8,09,226
	Development Fee	1,17,89,000	1,22,00,150
	Fee Compensation	-	1,00,490
	Identity Cards	81,355	2,43,210
	Internet Fee	58,77,000	61,16,720
	ISTE	2,08,467	1,78,550
	Laboratory Fee	81,13,500	84,59,370
	Library Book Bank	40,48,990	41,90,500
	Library RR	26,30,414	22,07,641
	Medical Examination Fee	8,09,900	12,38,796
	NASA	42,602	(1,60,414)
	Registration Fee	24,92,205	28,90,730
	Subject Regn. Fee	1,16,12,495	1,23,81,100
	Training & Placement	46,52,985	9,89,199
	ICECIT- 2017 International Conference	-	7,959
	Characterisation Chemistry	-	2,000
	German Class	1,85,000	-
	R & D Institution Overhead	8,91,873	7,41,873
	Professional Development Programme	1,35,88,940	-
	Student Amenities General Amenities (campus upkeep)	2,16,32,951	-
	Industry Institution Interaction	74,80,000	-
	TOTAL	10,00,73,286	5,50,51,805
K	<u>MISCELLANEOUS INCOME :-</u>		
	Interest on Fixed Deposit	13,79,612	1,10,58,334
	Amounts written back	85,73,895	4,66,80,701
	Bank Interest	29,69,919	24,51,352
	Other Income	31,70,345	53,96,689
	MISC advance to staff int	24,376	-
	TOTAL	1,61,18,147	6,55,87,076

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L	<u>DEFERRED INCOME</u>		
	AICTE Grants	1,66,676	1,96,090
	TEQIP Grants	4,20,102	4,94,269
	VTU Grants	59,046	69,466
	BT FINISHING SCHOOL Grants	93,777	1,11,756
	TEQIP PHASE II	16,15,370	26,92,283
	COE Grants	14,22,956	23,71,593
	COMED-K	-	2,46,560
	TOTAL	37,77,927	61,82,016
M	<u>ESTABLISHMENT CHARGES :-</u>		
	Salaries to Staff	37,12,10,490	35,33,37,461
	Management Contribution to PF	1,04,58,024	96,61,069
	Surrender of Earned Leave	92,31,016	94,02,014
	Uniform to Staff	97,968	91,942
	PF Administrative Charges	9,10,033	9,20,028
	ESI Employers' Contribution	4,66,272	7,75,219
	Staff Gratuity	55,75,215	48,56,850
	TOTAL	39,79,49,018	37,90,44,583
N	<u>OFFICE EXPENSES :-</u>		
	Office Contingency	4,01,112	2,37,583
	Professional Tax (Institute)	-	8,749
	Postage	1,53,422	1,21,254
	Telephone charges	2,19,178	2,06,371
	Mediclaime Insurance	2,88,709	2,60,170
	Printing & Stationery	6,93,394	3,99,140
	Travelling Expenses	11,63,359	14,16,374
	TOTAL	29,19,174	26,49,641
O	<u>ADMINISTRATIVE EXPENSES :-</u>		
	Advertisement Charges	28,97,464	18,73,044
	Audit Fees	90,860	69,000
	AICTE Inspection & Processing Charges	7,50,041	6,00,043
	Building Maintenance	86,97,563	49,16,718
	Car Maintenance	2,13,560	1,00,213
	Bank Charges	1,10,763	28,753
	Cash Award to Students	85,609	1,55,000
	Education Fair	14,57,471	9,98,693
	Electricity Charges	64,64,992	64,16,896
	EPABX Maintenance	85,000	-
	Exam Remuneration	1,12,47,913	97,60,888
	Guruvandana Expenses	1,00,370	2,64,000
	Generator Maintenance	13,36,741	11,39,742
	House Rent	4,05,315	4,79,018
	Insurance on Equipments	2,60,339	2,60,339
	Land Scape Maintenance	3,26,976	2,09,488
	Vehicle Hire Charges	1,59,880	82,103
	TOTAL	3,46,90,857	2,73,53,937

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P	DEPARTMENTAL EXPENSES (Recurring) :-		
	Architecture	2,88,727	2,12,560
	Bio-Tech. Dept. (R) R & D	2,34,824	-
	Bio-Technology	55,871	2,32,014
	Chemical Engineering	7,95,988	6,14,369
	Chemistry	3,51,930	2,58,592
	Chemistry Dept. R & D	2,01,935	97,135
	Civil Engineering	7,21,579	4,55,718
	Civil Engineering Dept. R & D	1,69,084	1,43,301
	Computer Science	4,49,309	2,80,680
	Construction & Maintenance (R)	16,771	6,602
	Electrical Engineering	2,27,037	1,15,064
	Electrical Engineering (R) R & D	3,691	600
	Electronic & Communication	2,44,807	3,98,343
	Industrial Engineering & Management	1,32,948	1,20,817
	Information Science	1,11,528	87,267
	Instrumentation Technology	1,53,041	3,29,195
	Instrumentation Technology (R) R & D	28,640	23,358
	Library	43,686	5,80,119
	Management Contribution to KCTU Grants	46,42,720	5,00,000
	Grants Received From SPFU	2,49,750	-
	Mathematics	24,082	34,327
	Mechanical Engineering	5,53,902	5,17,568
	Mechanical Engineering Dept. R & D	3,04,052	-
	NANO (R)	1,54,639	1,05,300
	Organic Waste Converter	10,41,488	7,96,915
	Physics	93,546	40,069
	Physics Dept. (R) R & D	1,18,622	69,929
	Sports	15,92,947	13,42,072
	Waste Water Recycling Plant	7,52,761	8,81,999
	Telecommunication Engg	4,28,567	4,03,162
	Health Centre	8,82,404	6,54,402
	Reverse Osmosis plant	4,09,168	2,27,041
	SIT Exam Centre	10,53,326	36,88,649
	Seminar & Symposium	9,64,251	8,53,058
	CET	2,14,500	17,095
	Training & Placement	5,84,124	4,90,918
	TOTAL	1,82,96,245	1,45,78,238

Contd...4

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Q	OTHER EXPENSES :-		
	AICTE (R)	-	1,060
	Accreditation A/c	25,54,736	(4,30,000)
	Internet Charges	18,03,894	41,41,971
	Affiliation (VTU)	10,03,000	53,49,000
	Court Fee	71,500	1,61,241
	Comed-K / Other Exams	13,240	
	Dissertation Allowance	33,087	14,483
	Exhibition Expenses	1,34,617	1,43,903
	Graduation Day Expenses	2,96,134	87,103
	Hand Book	53,863	67,180
	TA & DA	43,902	31,540
	ISO Processing Expenses	2,83,103	41,549
	NCC	1,21,780	79,543
	Refreshment Charges	5,36,710	2,85,639
	K.U.P.E.C.A	20,000	-
	IEEE	12,000	(24,500)
	Industry Institution Interaction	6,42,882	
	Professional Development Programme	60,80,863	-
	Student Amenities General Amenities (campus upkeeping)	2,66,67,917	-
	Research Assistant	3,55,161	-
	Rural Development Programme	1,45,529	-
	TOTAL	4,08,73,918	99,49,712

As per our report of even date.,
for B.R.V.Goud & Co.,
Chartered Accountants

F.R.No: 000992S

(A.B.Shiva Subramanyam)

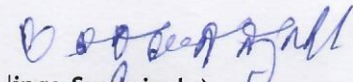
Partner

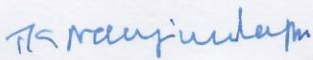
M.No: 201108

(K P Shivananda)

Principal

Siddaganga Institute of Technology.
TUMKUR - 572 103.


Linga Swamigalu)
esident


K P Shivananda)
cretary

Place : Tumkur

Date : 21.09.2019

Government & Project Grants For The Year Ended 31st - March - 2019

Sub-Schedule "B1" :

Sl.No	Particular	Opening Balance	Grants Received During the Year	Deferred Income transferred to I & E	Recurring & Capital Expenses	Closing Balance
1	AICTE	9,51,948	52,000	1,66,676	1,63,407	6,73,865
2	TEQIP Phase I	2,29,01,242		4,20,102		2,24,81,140
3	TEQIP Phase II	40,48,965		16,13,370		24,33,595
4	CENTER OF EXCELLENCE	40,87,023		14,22,956		26,64,067
5	BIO TECH FINISHING SCHOOL:	31,87,663	62,765	93,777		31,56,652
6	VTU GRANTS	4,82,691	1,20,000	59,046	1,19,988	4,23,656
7	CENTRAL POWER RESEARCH INSTITUTE(CPRI)	19,65,287	8,40,000	-	12,55,490	15,49,798
8	AICTE Hakthon PI-Prabodh C P	3,00,000		-	90,000	2,10,000
9	BISEP- Bio Technology	6,03,141	1,73,976	-	7,70,408	6,709
10	DST-PROJECT	14,498		-		14,498
11	DST-SERB Dr Nagaraju Chemistry	-		-		-
12	SERB PI Dr Veena Karjigi	1,84,415	2,08,199	-	3,36,168	56,446
13	DRDO - PI DR N R Sunitha	2,76,179	889,309	-	9,03,660	2,61,829
14	DRDO PI Umashankar MED	1,78,250	1,29,693	-	3,07,850	93
15	FAER - Co- Ordinator Dr K S S	1,00,000	82,483	-	1,80,901	1,582
16	DST SERB PI DR Anil Rao H N , Chemistry	14,59,620	6,50,249	-	17,66,579	3,43,290
17	KSCST	44,822	1,29,000	-	1,35,176	38,646
18	GTRE -IT-PI- Dr V Siddeshwarasud	43,593		-		43,593
19	ISRO -PI- Dr G Nagaraju, Chemistry	(7,415)	3,21,000	-	3,05,179	8,406
20	NAIN INCUBATION - Student	9,79,291	99,850	-	4,43,476	6,35,665
21	Nain Mission - DST- PI Dr G Nagaraju, CHE	60,638	22,380	-	19,917	63,101
22	VGST Grants - PHY - PI S R Manohara	18		-		-
23	DIT PROJECT - GOI	415		-	18	415
			37,80,904			

Contd...2

SIDDAGANGA INSTITUTE OF TECHNOLOGY, TUMKUR - 572 103
FIXED ASSETS AS ON 31.03.2019

SCHEDULE - E

(Amount in Rs.)

PARTICULARS	Rate %	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
		As on 01.04.2018	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 01.04.2018	Depreciation for the year	As on 31.03.2019	As on 31.03.2018
I.ASSETS (GENERAL)									
Ambulance	15	3,74,100				3,74,100	4,342	3,49,495	28,947.62
Architecture Dept.	15	44,26,931				47,93,784	2,06,513	34,40,116	11,93,328.82
Biotech	15	40,67,593	5,800			44,73,923	2,19,176	30,31,663	12,55,105.77
Bore well A/c	15	9,13,119				9,13,119	35,393	7,12,556	2,35,956.11
Building A/C	10	17,41,90,237	63,44,230			18,79,21,910	91,18,573	10,21,61,028	8,11,47,782.49
Canteen Equipments	15	6,38,153				6,38,153	20,041	5,24,585	1,33,609.48
Chemical Engineering Dept.	15	1,18,54,441				1,21,98,296	9,15,235	68,40,039	59,29,636.21
Continuum Education Centre	15	66,27,999				66,27,999	2,71,141	50,91,536	18,07,603.73
Chemistry Dept.	15	54,40,473	9,901			54,98,841	2,74,259	39,20,471	17,94,260.87
Chemistry Dept. R & D	15	20,07,383				20,07,383	2,06,722	8,35,959	13,78,146.02
Civil Engg. Dept	15	2,88,53,366	6,25,036			2,98,70,110	19,03,689	1,88,86,683	1,18,70,371.58
Cycle Stand	5	1,91,027				1,91,027	5,161	92,965	1,03,223.37
Diesel Generator	15	48,97,729				48,97,729	97,460	43,45,457	6,49,731.10
Electrical Engg. Dept.	15	2,33,63,399				2,34,62,359	2,99,231	2,17,17,234	19,45,395.99
Electronics Dept. R & D	15	3,15,000				3,15,000	17,820	2,14,018	1,18,802.10
Electronics Engg.	15	1,81,42,439				1,82,41,399	10,60,284	1,21,83,640	70,19,082.99
EPABX	15	11,46,885				11,46,885	22,681	10,18,361	1,51,204.99
Furniture & Fixture	10	4,18,28,033				4,18,28,033	10,37,978	3,24,86,227	1,03,79,783.49
Gymnasium	15	40,62,266				40,62,266	1,06,279	34,60,019	7,08,525.43
Health Centre	15	3,51,018				3,51,018	10,799	2,89,825	71,991.32
Industrial Engg & Management	15	33,11,143	2,84,064			36,94,167	1,95,481	25,36,963	9,69,660.98
Information Science	15	32,84,267				33,93,627	1,84,085	22,95,799	11,72,552.97
Instrumentation Technology	15	1,12,41,769	70,564			1,16,07,999	6,75,912	76,29,998	42,87,682.14
Innovative & product Development	15	13,42,363				13,42,363	1,02,089	7,63,861	6,80,590.80
Nano-Tech	15	4,43,23,421	14,04,883			4,57,28,304	32,39,557	2,73,70,813	2,01,92,164.88
Toyota Corolla	15	18,59,870				18,59,870	1,08,188	12,46,805	7,21,253.21
Bio tech dept. (capital)	15	13,507				13,507	1,058	7,514	7,050.74
Instrumentation Technology Dept. (capital)	15	1,35,642				1,35,642	11,558	70,146	77,053.56
Internet	15	1,49,81,409	7,17,735			1,61,12,144	12,67,637	87,22,367	75,26,678.79
TOTAL (A)		41,41,84,979	94,62,213	1,00,53,762	-	25,06,27,802	2,16,18,343	16,14,54,810	16,35,57,178

Cont...2

PARTICULARS	Rate %	GROSS BLOCK			DEPRECIATION BLOCK		NET BLOCK	
		As on 01.04.2017	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2018	As on 01.04.2017	As on 31.03.2018
Library	15	2,28,23,935	2,69,735	77,204		2,31,70,874	1,71,68,848	1,80,63,362
Mechanical Engineering	15	2,30,29,151	1,19,155	6,88,960		2,38,37,266	1,70,39,761	1,80,07,715
Mathematics	15	4,05,472	20,422	3,51,740		7,77,634	2,33,702	2,88,911
Mathematics Comp.	40	1,91,401				1,91,401	1,40,864	1,61,079
NTTF	15	19,17,089				19,17,089	15,70,598	16,22,572
Office Capital	15	9,13,543		1,21,493		10,35,036	7,22,978	7,60,675
Architecture Comp.	40	29,00,735				29,00,735	17,85,306	22,31,477
Biotech Computers	40	6,15,200				6,15,200	6,09,590	6,11,834
Computer Science Eng. Computers cap	40	41,83,281	22,71,500	14,65,460		79,20,241	25,20,349	43,87,214
Civil Engg Computers	40	21,35,955				21,35,955	20,10,129	20,60,460
Instrumentation Technology Comp	40	25,20,395		2,72,580		27,92,975	20,48,150	22,91,564
Info Science Computers	40	29,18,387		10,53,150		39,71,537	24,50,113	3,97,940
Computer Science & Engg Dept.	40	5,52,19,654	1,01,165	4,18,172		5,57,38,991	5,49,37,193	5,51,74,278
Office Computers	40	24,74,766				24,74,766	23,96,869	24,28,028
Chemical Engineering Comp.	40	6,61,926				6,61,926	3,88,630	1,09,318
Electrical Engg. Dept. Comp.	40	30,35,388				30,35,388	27,11,378	1,29,604
Electronics Engg. Comp.	40	37,02,200	11,750			37,13,950	27,13,950	33,57,397
Industrial Engg & Management Comp	40	13,81,203				13,81,203	13,10,882	13,39,010
Library Comp.	40	10,40,487				10,40,487	10,25,757	10,31,649
Mechanical Engineering Comp.	40	35,47,305	8,50,000	17,55,250		61,52,555	30,08,405	39,15,015
Telecommunication Engg Comp.	40	23,84,810		1,43,490		25,28,300	19,34,245	21,43,169
Training & Placement Comp.	40	27,84,169		9,82,940		37,67,109	26,98,799	29,29,535
SIT Exam Center Comp.	40	8,36,723				8,36,723	5,60,858	6,71,204
Physics Dept.	15	14,93,958	26,125	72,924		15,93,007	9,24,646	10,19,430
Physics Dept. (Cap) R&D	15	4,26,440		8,66,181		12,92,621	1,62,580	2,67,122
Water Cooler	15	7,24,515				7,24,515	6,64,977	6,73,907
Solar Light	15	8,10,025				8,10,025	6,65,712	6,87,359
SIT Exam Center	15	23,74,418				23,74,418	11,46,247	13,30,473
Sports Capital	15	14,04,020		3,20,000		17,24,020	10,77,519	11,50,494
Telecommunication Engg	15	93,43,779	86,464	1,53,771		95,84,014	47,76,118	54,85,770
Training & Placement	15	27,70,267	28,910			27,99,177	22,90,940	23,67,175
Reverse Osmosis Plant	15	43,00,286				43,00,286	30,47,073	32,35,055
Organic Waste Converter	15	14,17,045				14,17,045	11,16,145	11,61,280
Physics Computer (Cap)	40	33,760				33,760	28,088	30,357
Robotics Lab (Cap)	40	5,03,242				5,03,242	3,37,876	3,403
Electrical Engineering (Cap) R & D	15	1,40,950				1,40,950	39,114	86,561
Civil Engineering Dept (Cap) R & D	15	64,978		2,500		67,478	18,031	25,261
TOTAL (B)		16,74,30,859	37,85,226	87,45,815	-	17,99,61,900	13,86,88,166	14,75,55,226
GRAND TOTAL (I)		58,16,15,839	1,32,47,439	1,87,99,577	-	61,36,62,855	38,93,15,968	41,98,01,371
			3,20,47,016					19,38,61,484
								2,87,42,694
								19,22,99,871

PARTICULARS	Rate %	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK	
		As on 01.04.2018	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2019	As on 01.04.2018	Depreciation for the year	As on 31.03.2019	As on 31.03.2018
II.ASSETS (AICTE) :										
Electrical	15	8,43,869	-	-	-	8,43,869	8,11,814	4,808	8,16,622	32,055.32
Electronics Dept.	15	12,71,645	-	-	-	12,71,645	12,01,210	10,565	12,11,775	70,434.84
Computer Science Dept.	15	30,28,234	-	-	-	30,28,234	29,05,248	18,448	29,23,696	1,22,985.93
Chemical Engg Dept.	15	39,36,808	-	-	-	39,36,808	35,08,217	64,289	35,72,506	4,28,591.07
Mechanical Dept.	15	12,53,515	-	-	-	12,53,515	11,91,132	9,357	12,00,490	62,382.92
Civil Engg Dept.	15	5,02,652	-	-	-	5,02,652	4,88,411	2,136	4,90,547	14,240.82
Library	15	5,33,000	-	-	-	5,33,000	5,15,776	2,584	5,18,360	17,223.63
Instrumentation Tech.	15	5,15,594	-	-	-	5,15,594	3,69,781	21,872	3,91,653	1,45,812.57
Information Science & Engg.	15	6,78,300	-	-	-	6,78,300	4,60,853	32,617	4,93,470	2,17,447.44
TOTAL (II)		1,25,63,617	-	-	-	1,25,63,617	1,14,52,442	1,66,676	1,16,19,119	11,11,175

PARTICULARS	Rate %	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK	
		As on 01.04.2018	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2019	As on 01.04.2018	Depreciation for the year	As on 31.03.2019	As on 31.03.2018
III.ASSETS (TEQIP) :										
Books	15	1,26,91,174	-	-	-	1,26,91,174	1,09,72,349	2,57,824	1,12,30,173	17,18,824.58
Civil Works	15	3,09,08,621	-	-	-	3,09,08,621	2,58,06,931	7,65,253	2,65,72,185	51,01,689.51
Computers	40	2,57,31,621	-	-	-	2,57,31,621	2,57,30,965	262	2,57,31,227	655.94
Equipments	15	3,21,84,092	-	-	-	3,21,84,092	2,74,82,288	7,05,271	2,81,87,559	47,01,803.64
Furniture	15	10,11,764	-	-	-	10,11,764	8,66,321	21,816	8,88,138	1,45,442.92
TOTAL (III)		10,25,27,272	-	-	-	10,25,27,272	9,08,58,855	17,50,426	9,26,09,282	1,16,68,417

PARTICULARS	Rate %	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK	
		As on 01.04.2018	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2019	As on 01.04.2018	Depreciation for the year	As on 31.03.2019	As on 31.03.2018
IV.ASSETS (VTU):										
Equipments	15	12,27,918	-	-	-	12,27,918	8,34,276	59,046	8,93,322	3,93,642.38
TOTAL (IV)		12,27,918	-	-	-	12,27,918	8,34,276	59,046	8,93,322	3,93,642

PARTICULARS	Rate %	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK	
		As on 01.04.2018	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2019	As on 01.04.2018	Depreciation for the year	As on 31.03.2019	As on 31.03.2018
V.ASSETS (BT Finishing School):										
Computers & Software's	40	29,67,470	-	-	-	29,67,470	29,60,177	2,917	29,63,094	7,292.85
Equipments	15	18,89,500	-	-	-	18,89,500	12,83,770	90,860	13,74,629	6,05,730.41
TOTAL (V)		48,56,970	-	-	-	48,56,970	42,43,947	93,777	43,37,723	6,13,023

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PARTICULARS	Rate %	GROSS BLOCK			DEPRECIATION BLOCK		NET BLOCK	
		As on 01.04.2018	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2019	As on 01.04.2018	Depreciation for the year
VI.ASSETS(TEQIP PHASE II): Books, library & Software	40	1,54,42,659	-	-	-	1,54,42,659	1,14,04,235	16,15,370
TOTAL (VI)		1,54,42,659	-	-	-	1,54,42,659	1,14,04,235	16,15,370
PARTICULARS	Rate %	GROSS BLOCK			DEPRECIATION BLOCK		NET BLOCK	
		As on 01.04.2017	Additions for the year Before Sep	Additions for the year After Sep	Deletion for the Year	As on 31.03.2018	As on 01.04.2017	Depreciation for the year
VII.ASSET(COE) Software Equipment & books	40	52,65,532	-	-	-	52,65,532	42,98,164	3,86,947
	40	78,67,786	-	-	-	78,67,786	52,77,764	10,36,009
TOTAL (VII)		1,31,33,318	-	-	-	1,31,33,318	95,75,928	14,22,956
GRAND TOTAL (I+II+III+IV+V+VI+VII)		73,13,67,594	1,32,47,439	1,87,99,577	-	76,34,14,609	51,76,85,650	3,55,93,655
						55,32,79,304	21,01,35,305	21,36,81,943

As per our report of even date.,
for B.R.V. Goud & Co.,
Chartered Accountants,
F.R.No: 0009925

(K P Shivananda)
Principal

(T.K.Nanjundappa)
Secretary

(Sree Siddalinga Swamigalu)
President

Place : Tumkur

Date : 21.09.2019

Siddaganga Institute of Technology,
TUMKUR - 572 103.

(A.B.Shiva Subramanyam)
Partner
M.No: 201108